

FINANCE COMMISSION MINUTES

May 24, 2010

ATTENDANCE: Chairman, Robert Wynne, Secretary, Barbara Flavin, Members, Karin Chavis, Jan Twombly, Councilors, Larry Powers, Councilor Russell Sanford, Councilor, Nick DelVento

Bob Wynne opened the meeting at 6:30 PM.

The Town Council will hold its Public Hearing at the Cummings School Media Room at 7PM on Tuesday May 25, 2010.

The purpose of this meeting is to review the Town Manager's Budget, in light of previous meeting and discussions, see if additional information is necessary and be prepared to vote on May 26th. This will also allow the committee to take into consideration comments made at the Public Hearing on 5/25.

It was noted that one of the intents of the 2011 Fiscal Year's budget is to provide funds that will increase the personnel in the Public Safety departments to levels previously approved but not funded.

Discussion took place on the following budgets.

Fire Department: The Department will receive funding for two positions to be available this fall. A third position will be available due to the resignation of a person already on the Department.

Police Department: The Department will be filling two positions; the officers are already fully trained.

COA: Part-time restoration of four hours funding to the Outreach person.

Weights & Measures: A \$1,100 contract person will be hired for the FY' 11 for this service.

Health: The Director went from part time to full time, an increase of \$11,042.00. The nurse remains a part time position. There are Grants available and hopefully these will increase in the future.

Water: Usage is down due to conservation and economical water saving fixtures, closing of nursing homes, hospital, etc.

This year the rates are flat but the budget is down. It is discussed that the Water expenses be level funded to the FY 2010 Budget and the overage (due to salary reductions as a result of retirements etc.) be placed in the Water Reserve Account.

Winthrop Reserve Officers: Enforcement of the Parking, etc. is now being conducted by the Reserve Officers, which helps fund the budget.

Reserve Fund: Placing money in the Reserve Accounts (budget line items) rather than the Stabilization Fund is due to the fact that the Revenue is still unstable. The need to have funds immediately available is important. In the future a portion of the available funds will be placed in the Stabilization Fund.

Adjournment 7:40 PM

Next Meeting May 26, 2010

Respectfully submitted:
Barbara Flavin.
Secretary